

# Wind solar storage project financing options in Pakistan 2030

Is a more ambitious solar and Wind Power Plan possible in Pakistan?

The study titled "Beyond IGCEP 2022" reviews the 10-year generation expansion planning for Pakistan and analyzes if a more ambitious pursuit of solar and wind power ("VRE") by 2030/31 would be possible and beneficial.

What financing options are available for solar panels in Pakistan?

In Pakistan, individuals and businesses seeking to invest in solar energy can access a variety of financing options, including bank loans, Shariah-compliant products, and tailored solutions that make solar technology more affordable and accessible. Several banks in Pakistan actively offer solar panel financing schemes.

How many wind projects are there in Pakistan?

Currently, 36 private wind projects are operating, producing approximately 1845 MW. The Government of Pakistan renewable energy (RE) policy envisages generating 60 percent of the country's energy from renewable resources by 2030. The ambitious target provides several opportunities for the wind energy market in Pakistan.

Should solar and wind power be allowed in Pakistan?

Around 3 years ago the general view in the Pakistan electricity sector was that solar and wind power (together termed "variable renewable energy," or VRE) should not be allowed to go above 5% of Pakistan's installed capacity.

Why should you invest in solar projects in Pakistan?

Not only does this aid in reducing the carbon footprint, but it also helps in mitigating the reliance on the traditional power grid, leading to long-term savings on energy bills. As the market for renewable energy expands, the availability of financing options for solar projects in Pakistan has become more accessible.

How to finance a solar investment in Pakistan?

In Pakistan, there are multiple mechanisms to finance a solar investment, such as solar leasing financing, solar loans, and solar power purchase agreements (PPAs). Solar leasing involves paying for the solar system over time while a third party retains ownership.



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