

# What work is needed in the early stages of energy storage projects

What is the business model for energy storage?

The business model for energy storage relies on value stacking, providing a set of services for customers, a local utility, and the grid. By having two or three distinct contracts stacked on top of each other, you can generate multiple revenue streams.

How can energy storage improve the performance of the energy system?

Energy storage technologies can significantly improve the performance of the whole energy system. They enhance energy security, allow more cost-effective solutions, and support greater sustainability, enabling a more just energy system.

Why is energy storage important?

Energy storage serves important grid functions, including time-shifting energy across hours, days, weeks, or months; regulating grid frequency; and ensuring flexibility to balance supply and demand.

Are energy storage occurring?

Energy storage is occurring. It is a well recognized flexibility tool, both for electrical and thermal storage. However, there are missing elements that are preventing energy storage from providing

How are energy storage technologies categorized?

Energy storage technologies are commonly classified according to their storage principle, or family. There are five energy storage families:

How will energy storage help a net-zero economy by 2050?

Accelerated by DOE initiatives, multiple tax credits under the Bipartisan Infrastructure Law and Inflation Reduction Act, and decarbonization goals across the public and private sectors, energy storage will play a key role in the shift to a net-zero economy by 2050.



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