

VRFB energy storage project financing options in Turkey 2025

How will Turkey's regulatory updates affect project financing?

Turkey's regulatory updates will facilitate project financing, especially for small producers, by providing floor prices and long-term purchase guarantees that attract investment. Turkey has steadily increased its renewable energy production, reaching 30 GW of installed capacity since 2005.

Can energy storage developers use wind power in Turkey?

With a change in regulation on November 19, Turkey made it possible for energy storage developers to get preliminary licenses for a matching capacity in wind or solar power. Investors rushed in, Yilmaz said. New applications have been received for 19.9 GW in solar power and 47.5 GW in wind power, in combination with storage.

Where does Türkiye invest in energy storage?

Global energy storage investments have surpassed 150 GWh. Türkiye has already begun installations in Hungary, Bulgaria, and Spain, leveraging its geographic advantage close to Europe. Tokcan highlighted the importance of local expertise in manufacturing, system management, and maintenance to avoid dependency on foreign firms.

How much money will Turkey invest in ESG?

A total of \$108 billion in public and private investments will fund this large-scale project, reflecting Turkey's strong commitment to an ESG framework focused on sustainable growth and environmental impact.

Will Turkey make further loans for coal power plants?

Making further loans for coal power plants, which typically have a 30-year maturity, is seen as risky by Türkiye's major banks, and this is likely to lead to a retraction in credit and pressure on clients in the fossil fuel energy sector to establish and execute credible transition plans.



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