



# Undervalued companies in the energy storage industry

Are energy stocks undervalued?

The energy stocks that Morningstar covers look 6.9% undervalued on average. These were the most undervalued energy stocks that Morningstar's analysts cover as of Aug. 26. To come up with our list of the best energy stocks to buy now, we screened for: Energy stocks that are undervalued, as measured by our price/fair value metric.

How many undervalued energy stocks are in the Morningstar US energy index?

There are a total of 70 stocks in the Morningstar US Energy Index, 34 of which are covered by Morningstar equity analysts. Of those, 11 were considered undervalued as of March 28. The full list of undervalued energy stocks can be found at the bottom of this article. What's in the Morningstar US Energy Index?

Are energy stocks undervalued in 2023?

However, since the start of 2023, the energy index is down nearly 6%, while the stock market is up just over 5%. There are a total of 70 stocks in the Morningstar US Energy Index, 34 of which are covered by Morningstar equity analysts. Of those, 11 were considered undervalued as of March 28.

What is the broader sector that battery storage stocks belong to?

Battery storage stocks are a subset of the broader energy sector. These stocks are shares in companies that specialize in energy storage solutions through the use of batteries.

Which narrow-moat stocks are undervalued in the Morningstar US energy index?

These were the five most undervalued narrow-moat stocks in the Morningstar US Energy Index as of March 28: The most undervalued narrow-moat stock was Equitrans Midstream at a 51% discount to the fair value estimate set by Morningstar equity analysts. The least undervalued was SLB at a 16% discount.

Which energy storage stock is the best?

Tesla is considered the best energy storage stock, thanks to its Megapack product. Tesla warrants its position as the best energy storage stock. NextEra Energy is another notable company in the clean energy sector.



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