



Turnkey wind solar storage EPC contract price in Peru

Will EPC contracts provide for the handover of a solar facility?

EPC Contracts will not provide for the handover of the solar facility to the Project Company, and the PPA will not become effective until all commissioning and reliability trialling has been successfully completed.

Should you choose an EPC contract for a solar project?

Given the significant monetary value of EPC Contracts, and the potential adverse consequences if problems occur during construction, the lowest price should not be the only factor used when selecting a Contractor. As noted earlier, an EPC Contract is one of a suite of agreements necessary to develop a solar project.

What are the disadvantages of an EPC contract?

Another major disadvantage of an EPC Contract becomes evident when problems occur during construction. In return for a guaranteed price and a guaranteed completion date, the Project Company cedes most of the day-to-day control over the construction.

What are the benefits of an EPC contract?

As noted previously, one of the advantages of an EPC Contract is that it provides the Project Company with a fixed completion date. If the Contractor fails to complete the works by the required date, it is liable for DLDs. However, in some circumstances the Contractor is entitled to an extension of the date for completion.

Established in 2011, we have been one of the early movers in the solar park regime and have now grown into a well-established player in turnkey solar engineering, procurement and construction ("EPC") services, catering to the ...

EPC Contracts are comprehensive agreements in which a single contractor takes on full responsibility for the engineering (E), procurement (P), and construction (C) phases of a project. These contracts are typically executed on a turnkey ...

Selectivity: Adjusting project bids to reduce risk exposure The balancing of risk between the customer and the EPC contractor is one of the main levers impacting competitive as-bid prices. When contract terms are not in place to address ...



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