

Turnkey rooftop solar storage EPC contract price in Korea

Will EPC contracts provide for the handover of a solar facility?

EPC Contracts will not provide for the handover of the solar facility to the Project Company, and the PPA will not become effective until all commissioning and reliability trialling has been successfully completed.

Should you choose an EPC contract for a solar project?

Given the significant monetary value of EPC Contracts, and the potential adverse consequences if problems occur during construction, the lowest price should not be the only factor used when selecting a Contractor. As noted earlier, an EPC Contract is one of a suite of agreements necessary to develop a solar project.

How can floating solar panels help Korea's energy transition?

Floating solar panel systems such as these can be instrumental in reducing pressure on land that would be better used for residential or commercial development. And both solutions could help you contribute towards Korea's renewable energy targets and the energy transition.

What is a bankable EPC contract?

A bankable EPC Contract is a contract with a risk allocation between the Contractor and the Project Company to the satisfaction of Lenders and their credit committees.

What is an EPC contract?

An EPC Contract delivers these requirements in a single integrated package, which is one of the major reasons why EPC Contracts are the most common form of construction contract used in project-financed utility-scale solar projects. The key clauses in any construction contract are those that impact on time, cost and quality.

What happens if the EPC contract is uncertain?

Any uncertainty in the EPC Contract may unfortunately see the Contractor liaising directly with these third parties and possibly risking the relationship of the Project Company with key influencers, customers and long-term neighbours.

Viking Solar Group is an internationally acclaimed enterprise with its main focus on turnkey solutions for the construction of photovoltaic solar power plants. When it comes to experience, skill, innovation, technology, and, most importantly, ...



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