

# Total investment cost of standalone energy storage project in Romania

Is Romania funding a battery energy storage system?

The Romanian Ministry of Energy has announced a new round of funding from the Modernization Fund dedicated to battery energy storage systems. From ESS News Romania has launched a new non-refundable funding program for battery energy storage systems to the tune of EUR150 million (\$158 million), this time dedicated to standalone facilities.

How much money is needed for energy storage projects in Romania?

The projects must focus on building new energy storage capacities in Romania,&quot; the minister stated. According to the minister,as quoted by ZF.ro,the total budget for this state aid scheme is EUR150 millionin non-reimbursable funds sourced from the Modernization Fund.

How much money will be invested in Romania's energy sector?

Today,the Minister of Energy,Sebastian Burduja,announced on Facebook that an additional EUR150 millionwill be invested in Romania's energy sector. &quot;I am pleased to announce that the Ministry of Energy is launching a new call for projects financed through the Modernization Fund,aimed at investments in energy storage capacities (batteries).

How much will Romania spend on solar projects?

Around EUR372.7 million of the total will be devoted to projects exceeding 1MW in size and EUR75 millionto wind and solar plants with a capacity between 200kW and 1MW. The Romanian authorities will grant a rebate of EUR750,000 per MW installed to PV projects with a power of 200kW to 1MW and of EUR425,000 per megawatt installed to solar arrays over 1MW.

How much energy does Romania have in 2025?

At the beginning of 2025,Romania boasts approximately 3,000 MWin wind energy and 1,500 MW in solar energy. An additional 2,424 MW in wind and solar projects is expected to be operational in 2025,attracting over EUR2 billion in investments. Romania's Energy Goals for 2030 Achieve over 32,000 MW in total capacity by 2030.



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Contact us for free full report

Web: <https://solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

