

Total investment cost of lead acid battery storage project in Ukraine

Why is DTEK launching a battery storage facility in Ukraine?

REUTERS/Valentyn Ogirenko/File photo Purchase Licensing Rights KYIV,Sept 11 (Reuters) - Ukrainian private energy firm DTEK has launched the country's largest battery storage facility to ensure stable power supplies in the face of Russian attacks on Ukraine's energy sector,the company said on Thursday.

Is DTEK the largest private investment in Ukraine's energy sector?

It marked the largest ever private investment in Ukraine's energy sector. Unlike other state-owned energy companies in Ukraine,DTEK hasn't been able to secure funding from the European Bank for Reconstruction and Development (EBRD).

Could battery energy storage be a path to decentralization and unification?

The company sees battery energy storage facilities as a path to decentralization and unification with the EU. In March,DTEK announced it was building Poland's first large electricity storage facility as part of its plan to establish a pan-European energy system connected to Ukraine.

How much did DTEK invest in a battery storage system?

DTEK said its total investment in the project amounted to 125 million euros (\$146.13 million). Six battery storage systems have been connected to the power grid in the capital Kyiv and Dnipropetrovsk regions in eastern Ukraine,it said.

What are battery energy storage facilities?

Battery energy storage facilities are like a large power bank connected to energy grids,and are crucial for storing energy created by renewables like solar and wind for later use. The share of renewable energy in Ukraine's grid was about 10% before Russia's full-scale invasion. Kyiv wants to up this to 27% by 2030.



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