



# Total investment cost of PV energy storage project in Egypt

What is the Egypt PV project?

The Egypt PV project is implemented by the Industrial Modernization Center (IMC) in cooperation with the United Nations Development Program (UNDP) and funded by the Global Environment Facility (GEF). In January 2023, AMEA Power announced to start the construction of a 560 MW Abydos Solar Plant in Kom Ombo, Egypt.

Could battery storage be a game-changer for Egypt's energy sector?

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels. It not only meets Egypt's current energy needs but also sets a precedent for future dispatchable hybrid renewable energy projects in the region."

How does the EBRD invest in Egypt?

The EBRD's areas of investment in Egypt include the financial sector, agribusiness and manufacturing and services, as well as infrastructure projects in the power, municipal water and wastewater service sectors, and contributions to upgrading the transport sector.

The projects implemented in Benban, Aswan, aimed to mobilize private investment to build the world's largest photovoltaic solar power plants and help stimulate economic growth, providing about 6,000 direct and indirect jobs at ...



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