

# Total investment cost of BESS project in Bulgaria

Which energy storage projects have been selected in Bulgaria?

The Ministry of Energy of Bulgaria has selected 82 winning energy storage projects for a share of BGN 1.15 billion (EUR588 million) in financial support. Power generation firm Hidroelectrica has enlisted local firms Prime Batteries Technology and Enevo to deploy a large-scale BESS project in Romania.

How much financing is available for a Bess project?

The maximum financing for one project for one enterprise is up to BGN58.7 million. The financing will cover up to 50% of the eligible costs, with a maximum of BGN743,215 for 1MW of installed capacity of the BESS. The Bulgarian government started a public consultation on the country's first renewable energy auction in October 2023.

Which companies are deploying a large-scale Bess project in Romania?

Power generation firm Hidroelectrica has enlisted local firms Prime Batteries Technology and Enevoto to deploy a large-scale BESS project in Romania. Ministry of Energy of Bulgaria tendering to add 1,425MW of renewable generation to the grid and 350MW of battery storage projects.

Projected Utility-Scale BESS Costs: Future cost projections for utility-scale BESS are based on a synthesis of cost projections for 4-hour duration systems as described by (Cole and Karmakar, 2023). The share of energy and power ...

The BRPL BESS project is the first commercial standalone BESS project at the distribution level in India to receive regulatory approval for a capacity tariff and will play a pivotal role in facilitating the uptake of low-cost ...



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