

Top 10 pumped storage sectors

What is a pumped storage facility?

Pumped storage facilities are built to push water from a lower reservoir uphill to an elevated reservoir during times of surplus electricity. In pumping mode, electric energy is converted to potential energy and stored in the form of water at an upper elevation, which is why it is sometimes called a "water battery".

How is the pumped hydro storage market segmented?

The pumped hydro storage market is segmented by type and geography. By type, the market is segmented into open-loop and closed-loop. The report also covers the market size and forecasts for the pumped hydro storage market across the major regions. For each segment, market sizing and forecasts have been done based on installed capacity (gigawatts).

What is the global pumped storage hydropower industry?

In 2023, pumped hydropower was the dominant global electricity storage solution, accounting for 62 percent of the world's energy storage capacity. Discover all statistics and data on Global pumped storage hydropower industry now on [statista.com](https://www.statista.com)!

What is pumped storage hydropower (PSH)?

Pumped storage hydropower (PSH) is a type of hydroelectric energy storage. It is a configuration of two water reservoirs at different elevations that can generate power as water moves from one to the other (discharge), passing through a turbine. The system also requires power to pump water back into the upper reservoir (recharge).

Who are the key players in the pumped hydro storage market?

The pumped hydro storage market is moderately fragmented. Some of the key players in the market include (not in particular order) General Electric Company, Siemens AG, Enel SpA, Duke Energy Corporation, and Voith GmbH & Co. KGaA, among others. *Disclaimer: Major Players sorted in no particular order

What is the growth rate of pumped hydro storage market?

The Pumped Hydro Storage Market is growing at a CAGR of 5.87% over the next 5 years. Siemens AG, Enel SpA, Duke Energy Co., Voith GmbH & Co. KGaA, General Electric Company are the major companies operating in Pumped Hydro Storage Market.

The following page lists all pumped-storage hydroelectric power stations that are larger than 1,000 MW in installed generating capacity, which are currently operational or under construction. Those power stations that are smaller than 1,000 MW, and those that are decommissioned or only at a planning/proposal stage may be found in regional lists, listed at the end of the page.

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