

The latest policy on energy storage in cape verde

Does Cape Verde have solar power?

In 2012 Cape Verde had an installed electricity generation capacity of around 300 MW, of which about 24% from wind power plants and 3% from photovoltaic stations. While solar power has an enormous potential as a source of renewable energy, natural conditions in Cape Verde are one of the best in the world for the production on wind energy.

What is the Cape Verde electricity project?

The project consists in the design and construction of a set of inter-related electricity generation, network and storage components during the 2023-2029 period under Cape Verde's National Electricity Masterplan (2018-2040).

How can Cape Verde meet its goal of 50% renewables?

Cape Verde can meet its goal of 50% renewables today by integrating energy storage. A 100% Renewable System is achieved from 2026, with a 20 year cost from 68 to 107 MEUR. Current paradigm doubles emissions in 20 years and costs ranges from 71 to 107 MEUR. The optimal configuration achieves 90% renewable shares with a cost from 50 to 75 MEUR.

Will EIB global help Cape Verde phasing out fossil fuels?

As part of the EU's Global Gateway strategy, EIB Global is supporting this project, which is expected to contribute to the complete phasing out of Cape Verde's reliance on expensive and polluting fossil fuels as its primary source of energy by 2040 at the latest.

Is Cape Verde a viable alternative to fossil fuels?

Solid waste can also represent an adequate option while ocean and geothermic energy are being tested, with uncertainties remaining as to their efficiency. Cape Verde has an estimated potential of 2,600 MW of renew-able energy, and more than 650 MW have been studied in concrete projects, which have lower production costs than fossil fuels.

Is Cape Verde a developing state?

The archipelago of Cape Verde is a developing state in West Africa with extreme external energy dependency on refined oil imports despite their available solar and wind resources. Aligned with the global energy transition, the local government established goals in 2011 aiming at 50 and 100% RES.



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