



# The capital s lithium battery energy storage plan is announced

Should lithium-based batteries be a domestic supply chain?

Establishing a domestic supply chain for lithium-based batteries requires a national commitment to both solving breakthrough scientific challenges for new materials and developing a manufacturing base that meets the demands of the growing electric vehicle (EV) and stationary grid storage markets.

What is the future of lithium batteries?

The elimination of critical minerals (such as cobalt and nickel) from lithium batteries, and new processes that decrease the cost of battery materials such as cathodes, anodes, and electrolytes, are key enablers of future growth in the materials-processing industry.

Why are lithium-based batteries important?

Lithium-based batteries power our daily lives from consumer electronics to national defense. They enable electrification of the transportation sector and provide stationary grid storage, critical to developing the clean-energy economy.

Are lithium-based batteries a viable industrial base?

A robust, secure, domestic industrial base for lithium-based batteries requires access to a reliable supply of raw, refined, and processed material inputs along with parallel efforts to develop substitutes that are sustainable and diversify supply from both secondary and unconventional sources.

How will the lithium-battery market grow in the next decade?

The worldwide lithium-battery market is expected to grow by a factor of 5 to 10 in the next decade.<sup>2</sup> The U.S. industrial base must be positioned to respond to this vast increase in market demand that otherwise will likely benefit well-resourced and supported competitors in Asia and Europe.

Why do we need international markets for lithium-battery materials?

Today, the U.S. relies on international markets for the processing of most lithium-battery raw materials. The Nation would benefit greatly from development and growth of cost-competitive domestic materials processing for lithium-battery materials.



# The capital s lithium battery energy storage plan is announced



# The capital s lithium battery energy storage plan is announced

Contact us for free full report

Web: <https://solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

