

Successful bid price of wind solar storage project in Greece 2026

How many renewable electricity auctions will Greece hold in 2024?

The Greek Ministry of Environment and Energy released an updated version of the timetable for renewable electricity auctions. The new schedule sets the time and the capacity for each auction, while it calls for four auctions to be held this year and five in 2024.

Is Greece preparing for a new energy storage auction?

Greece is gearing up for its second competitive auction for standalone, front-of-the-meter energy storage facilities connected to the electricity transmission network. The auction is part of Greece's 1 GW energy storage program.

How much does a wind farm cost in 2023?

The maximum prices are the same as in last year's auction for domestic projects. As for the auctions to take place in 2023, the prices were set at EUR 70 per MWh for PV and at EUR 83 per MWh for wind farms. Investors that win at the joint tenders will have a maximum of 36 months to realize wind projects and 30 months for PV.

How long does it take to get solar power in Greece?

For special auctions, the timeline is 23 months for solar power and 24 months for wind. Projects combining renewables and storage will have 36 months for wind and 30 months for PV. Additionally, the Greek government announced an international tender for the development of four geothermal fields in Eastern Macedonia and Thrace.

Which energy companies have won the most bids?

The highest successful bid was EUR 64.122/MW per year. Helleniq Energy secured three projects (100 MW), Intra Energy secured another three projects (100 MW), PPC Renewables won two projects (98 MW), Energy Bank secured a 50 MW project, and Mytilineos Group's Aenaos won a 48 MW battery contract.

How long will a solar project last?

Winners of joint tenders will have a maximum of 36 months for wind projects and 30 months for PV. For special auctions, the timeline is 23 months for solar power and 24 months for wind. Projects combining renewables and storage will have 36 months for wind and 30 months for PV.



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