



Successful bid price of utility scale ESS project in Oman 2030

What is Oman's goal for renewable energy by 2030?

Despite ample hydrocarbons resources, Oman aims for renewables to make up at least 30% of its energy mix by 2030. The sultanate also has two liquefied natural gas production facilities, with production surging to a record 10.6m tonnes in 2021 due to projects to expand capacity.

What is the main source of renewable energy in Oman?

The strategy for expanding the sultanate's renewables capacity relies on photovoltaic solar accounting for around 79% of capacity, with wind providing the rest. The Oman Sustainability Centre was established in October 2022 to oversee its carbon-neutrality plans and boost the sultanate's attractiveness for investing in renewables.

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How can Oman Vision 2040 improve recycling & sustainability?

"Positive efforts are being made by local public and private stakeholders to raise awareness of the importance of recycling and sustainability under Oman Vision 2040," Ali Kreik, regional director for the GCC at Averda, told OBG. However, more work is needed to show tangible improvements in the industrial and residential spheres.

What is Hydrom and how will it impact Oman?

Hydrom is key to Oman's planned \$140bn investment to produce between 7.5m and 8.5m tonnes of green hydrogen per year by 2050, with a target of 1m tonnes by 2030. This project is expected to significantly impact Oman's energy sector and economy.

How many mw did the Algerian Electricity & Gas Regulation Commission tender?

The Algerian Electricity and Gas Regulation Commission (CREG) tendered 150 MW in the southwestern region but received only eight proposals for a total of 90 MW. It declared only one successful bidder who was awarded 50 MW in the form of 5 projects of 10MW each.



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