



Successful bid price of hybrid renewable storage project in Italy 2026

How long will a pumped hydro energy storage project last?

That duration will be split between battery energy storage system (BESS) and select pumped hydro energy storage (PHES) projects, though even on the BESS side developers have been touting portfolios with durations up to 8 hours.

When will PHES & Bess be auctioned in 2024?

Announced October 11, 2024, the auction brings 15-year contracts for BESS and 30-year contracts for PHES to the table. The EU is backing this transformation with an impressive EUR17.7 billion package, targeting that 50GWh storage goal by 2030.

How will Italy's capacity market fit with real market conditions?

Now there's more room to match real market conditions. Smart market alignment: Caps and floors will follow the Italian Capacity Market strike prices, based on open-cycle gas turbine unit costs. This means more predictable, stable pricing.



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