



Successful bid price of containerized BESS project in Finland 2030

What is the Bess project?

The BESS project is one of the largest of its kind in Finland and is set to provide a variety of services to the nation's power infrastructure for the next 30 years. The main applications will be grid services, such as frequency response, but it can also participate in energy trading on wholesale power markets.

How does Bess make money in Finland?

Today, BESS's most significant revenue sources in Finland are frequency containment reserves (FCR-N, FCR-D up, and FCR-D down). Prices of FCR-N and FCR-D up have continuously increased for the past few years. Fingrid procures these reserves based on competitive bidding from the yearly and hourly markets.

How many Bess projects are planned in 2024?

For example, Finnish investment company Exilion achieved 40,700 EUR/MW/month in the second half of 2023. In 2024, 113 MW BESS projects are expected to become operational, and 359 MW industrial-scale BESS projects have already been announced for the next five years (Elinkeinoelämä ja Keskusliitto, 2024).

When will the Bess be built?

Construction is expected to start during Q2 2025, with operations of the BESS commencing in 2026. Fu-Gen AG is a Swiss-based renewables developer and independent power producer with a strong track record of developing, financing, constructing, and operating renewable energy assets.

How does Bess work?

BESS owners can participate in the Nordic wholesale electricity market, operating on a joint Nordic power exchange called Nord Pool. BESS operators can also participate in cross-border markets to provide storage capacity for ancillary services, such as frequency regulation, which helps maintain grid stability and reliability.



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Web: <https://solarcomplete.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

