

Successful bid price of Solar Panel project in Norway 2030

Is solar power a viable option in Norway?

Norwegian hydropower is currently so cheap that power companies do not consider it attractive to build solar power plants in Norway. In recent years, however, companies have started selling or leasing solar systems to private customers and businesses in Norway. Despite the low energy prices, solar power is growing rapidly in Norway.

How much solar energy will Norway have by 2030?

The roadmap for the Norwegian PV industry suggests 2-4 TWh by 2030, provided 20-30% annual growth rates (FME-SUSOLTECH & Solenergiklyngen, 2020). Solar energy is typically awarded with high social acceptance (Sütterlin & Siegrist, 2017), particularly in rooftop segments (Cousse, 2021).

Is solar PV a good option for the future Norwegian power market?

Solar PV has an average market value as low as 20 ± 3 EUR/MWh. Despite low LCOE estimates, solar PV does not look like an attractive option for the future Norwegian power market, given our model assumptions.

How does solar power work in Norway?

In Norway, the majority of distributed renewable power generation comes from rooftop solar power installed on residential and commercial buildings. Due to the high cost of electricity, there is currently a strong demand for new solar installations.

Why are new solar installations gaining popularity in Norway?

Due to the high cost of electricity, there is currently a strong demand for new solar installations. Between January 2023 and early June 2023, Norway added 101 MW of new solar PV capacity, bringing the country's total installed solar PV capacity to 459 MW as of June 2023.

Does Norway offer financial support for solar projects?

Many Norwegian policies, like Enova and Skattefunn, offer financial support schemes, according to certain rules. For example, Enova provides financial resources for solar installations in private houses, while in bigger projects an innovative technology should be involved in addition.

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The country's installed solar PV capacity reached approximately 1 GW by the end of 2023 and numbers are expected to almost triple by 2030 (Solar Power Europe, 2023). The Finnish government's feed-in tariff



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scheme ensures a fixed price for ...



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