



# Successful bid price of Solar Panel project in Mexico 2026

Is solar energy a good investment in Mexico?

Solar resources in Mexico are among the best in the world, with annual daily solar irradiance levels ranging between 4.4 kWh/m<sup>2</sup> and 6.3 kWh/m<sup>2</sup>. With the country's solar capacity reaching 10GW at the end of 2021, we expect solar energy to continue to present attractive opportunities for project developers and industrial consumers.

Is solar energy a good investment in 2021?

With the country's solar capacity reaching 10GW at the end of 2021, we expect solar energy to continue to present attractive opportunities for project developers and industrial consumers. The market is favorable for solar energy projects thanks to low equipment costs, strong renewable energy policies, and several national solar power programs.

Are solar panels a sign of Mexico's untapped potential?

Panels on the roofs of small businesses and homes that produce less than 0.5MW have grown more than fourfold since 2018 and are now about 4 per cent of total electricity generation capacity. The relative success of the smaller "distributed generation" projects are a sign of Mexico's huge untapped potential in solar.

Is Mexico a good place to install solar panels?

Mexico is well suited for residential rooftop solar installations, and we expect the market to grow by roughly 10% to 15% annually through 2025. With the high cost of electricity, many are being encouraged to convert their systems to solar. This can also help tackle the uncertainty of blackouts in regions that have a higher risk of power outages.

Do solar panels need a permit in Mexico?

Systems below 500 kWp do not need any permitting and can reduce energy spending by up to 40%. Mexico is well suited for residential rooftop solar installations, and we expect the market to grow by roughly 10% to 15% annually through 2025. With the high cost of electricity, many are being encouraged to convert their systems to solar.



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