



Successful bid price of Solar Inverter project in Oman 2030

Who bids for a 500 MW Ibri III solar project in Oman?

Oman's Nama Power and Water Procurement Co.(PWP) has announced the companies and consortia that submitted bids to develop its 500 MW Ibri III solar project. A social media post shared by the company, which is the single buyer of power and water for all independent power projects in Oman, lists four bids in the running to develop the project.

Which companies have submitted bids for Ibri III solar project?

Oman's Nama Power and Water Procurement Company has revealed the list of companies that have officially submitted bids for the 500 MW Ibri III Solar Project, to be located in Al Dhahirah Governorate. The 4 bidders listed include the consortium of Abu Dhabi Future Energy Company (Masdar), Korea Midland Power (KOMIPO), and Al Khadra Partners.

How many MW of solar is installed in Oman?

According to the International Renewable Energy Agency (IRENA), Oman had installed 672 MW of solar by the end of 2023. Towards the end of last year, Sembcorp Utilities began commercial operations at a 588 MW solar plant in northeastern Oman more than four months ahead of schedule. A 20-year power purchase agreement is in place with PWP.

Which energy companies are preparing a bid for a solar power plant?

A consortium of Abu Dhabi Future Energy Company (Masdar), Korea Midland Power (KOMIPO) and Al Khadra Partners makes up the first listed bid, while a partnership between ACWA Power and TotalEnergies Renewables forms the second bid.

How much does solar PV cost?

Estimated to cost in the range of \$200 - 250 million, this solar PV scheme is expected to be operational by Q1 2028. Not included in the latest portfolio of new Solar IPPs is the Ibri III Solar PV project, the procurement of which is well underway. The mid-sized scheme, valued at around \$380 - 400 million, is anticipated to launch in Q1 2027.

How much new generation capacity will Oman have?

Around 8.5 GW of new generation capacity - distributed across the renewables and thermal power segments - will be developed across Oman over the next six years.

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One of the goals of Oman vision 2040 is to attain a 30 % of renewable energy mix, mainly from solar and wind energy projects for electricity generation by 2030, in alignment with the net zero emissions commitment by 2050. The adoption of ...



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