



Successful bid price of BESS project in Guernsey 2026

How do Bess projects make money?

The primary revenue stream for BESS projects comes from price arbitrage- buying electricity when prices are low and selling it when prices are high. The strategy is straightforward: charge when prices are low and discharge when prices are high.

How much does a Bess project cost a kilowatt?

The UK Government classified the BESS project as a nationally significant infrastructure project that will become one of the largest in the UK and Europe. In February 2023, the company won the capacity market auction, securing 150MW of battery storage and 270MW of flexible generation at a price of £63 per kilowatt.

Why was Bess a high auction price?

The high auction price saw 352 MW of 4-hour duration batteries successful, which have less penal derating factors than shorter duration BESS. Much tougher battery derating factors also contributed to the capacity deficit in this auction. For example 2-hour BESS projects were derated at 23.63% (vs 39.73% in last year's auction).

How does Bess generate revenue?

Each of the three main ways that BESS generates revenue offers distinct opportunities to monetize investments. The primary revenue stream for BESS projects comes from price arbitrage- buying electricity when prices are low and selling it when prices are high.

How much does Bess cost in China?

It is nonetheless still eye-opening to note just how big those differences in cost are. The average for a turnkey system in China including 1-hour, 2-hour and 4-hour duration BESS was just US\$101/kWh. In the US, the average was US\$236/kWh and in Europe US\$275/kWh, more than double China's average cost.

Who financed statera energy's Bess project?

UK-based energy company Statera Energy has received £300m (\$376.82m) of debt financing from a syndicate led by Lloyds Bank to develop a BESS and flexible generation project in Thurrock, UK. Lloyds Bank was the sole structuring bank in the debt deal, with participation from NatWest, Santander and Siemens Financial Services through Siemens Bank.

The BRPL BESS project is the first commercial standalone BESS project at the distribution level in India to receive regulatory approval for a capacity tariff and will play a pivotal role in facilitating the uptake of low-cost ...



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