



# Stockholm bank energy storage plant

Why did Stockholm exergi invest in a bioenergy plant?

The investment decision is a milestone to enable permanent negative emissions and will contribute to Sweden and the EU reaching its long-term climate goals. With the decision, Stockholm Exergi is starting the construction phase immediately with the goal of having the bioenergy with carbon capture and storage (BECCS) facility operational in 2028.

How much does Stockholm exergi invest?

Stockholm Exergi AB to invest around SEK 13 billion (? EUR 1.2 billion) and build one of the world's largest bioenergy with carbon capture and storage (BECCS) facilities.

How did Stockholm exergi get funding for a bio-CCS project?

Stockholm Exergi received financial support for its bio-CCS project from the EU Innovation Fund. Our project was selected for its potential to aid the transition of Europe's energy sector and mitigate climate change. The EU funding amounts to EUR180 million. Voluntary Market.

Why did Stockholm exergi invest in Northern Lights?

Stockholm Exergi has selected Northern Lights as its partner for CO<sub>2</sub> transport and storage. This investment decision now enables Northern Lights to expand its capacity--an important step for future negative emissions projects and the foundation for what could become a new industry, positioning the Nordics and Europe as global leaders in this field.

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