

Solar with battery project financing options in Brazil 2026

Can foreigners invest in battery storage businesses in Brazil?

Investment, incentives and taxation scenarios According to Brazilian law, there are no legal restrictions on direct foreign investment in the battery storage businesses or in the power sector (except in very specific segments or sectors of the economy).

Is Scatec Asa financing a 142 megawatt solar PV plant?

Oslo/Sao Paulo, 6 August 2025: Scatec ASA has reached financial close for its 142 megawatt (MW) solar PV plant currently under construction in Minas Gerais in Brazil. The non-recourse project financing comprises BRL 150 million (USD 27 million), to be provided by Banco de Nordeste do Brasil ("BNB").

Could pumped hydro be the missing piece in Brazil's energy system?

Conclusion Although energy storage solutions have yet to be widely deployed in Brazil, generation flexibility remains a scarce commodity. Therefore, storage projects, including pumped hydro, could be the missing piece needed to enhance the country's energy system.

Can Brazil be a big battery storage country?

With well-designed policies and regulations, Brazil has significant potential to follow in the footsteps of jurisdictions like California and Chile for large-scale battery storage, Germany for distributed and large-scale storage, and Australia for both pumped hydro and large-scale battery systems.

Are battery energy storage systems at a premium in the future?

Flexible generation and correlated solutions, including battery energy storage systems (BESS), are therefore likely to be at a premium in the future.

Does Scatec own a solar project?

Scatec holds a 100% ownership stake in the solar project, with the aim to bring in equity partners once COD has been reached, to further enhance value creation. Scatec will also be the EPC manager for the project, with a limited contract scope.



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