



Solar panel cost per kwh for homeowners new york

How much do solar panels cost in New York?

As of January 2025, the average solar panel system costs \$2.92/W including installation in New York. For a 5 kW installation, this comes out to about \$14,608 before incentives, though prices range from \$12,417 to \$16,799. After the federal tax credit, the average price drops by 30%. You'll probably pay even less than what we show here.

How much does a 5 kilowatt solar system cost in New York?

You'll pay an average of \$14,608 to install a 5 kilowatt solar panel system in New York, before incentives. The federal investment tax credit (ITC) lowers that price by 30% of all your solar equipment and installation costs. Why trust EnergySage? As subject matter experts, we provide only objective information.

Are solar panels tax deductible in New York?

Solar equipment installed in New York is exempt from the state's standard 4% sales tax. While this won't lower the base cost of the panels, you do not need to budget for the additional cost. Under the state's Real Property Tax Law, property taxes on homes with new solar installations cannot increase for 15 years.

How many solar installation companies are there in New York?

According to the SEIA, there are over 200 solar installation companies in New York. All of these installers charge different prices for solar conversion, which can include varying equipment costs and labor charges. We suggest requesting free quotes from three to five companies and comparing them based on a few factors, including:

Is investing in solar panels worth it in New York?

According to feedback from over 500 solar energy customers in New York, solar panel investments pay off over time in the state. New York's decent amount of sunlight and relatively solar-friendly policies make it one of the best states for solar panels.

How much does a kilowatt system cost in New York?

These totals assume you'll pay the average per-watt price in New York of \$3.52 and that the typical 6.5 kilowatt (kW) system typically required in the Empire State will suit your home and energy needs. Your total price may fall above or below this average based on different factors, like the size system you need to offset your energy costs.



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