



# Shi zhengrong concentrated energy storage

Who is Shi Zhengrong?

Shi Zhengrong (Chinese: 施正荣; pinyin: ShíZhèngróng, born on February 10, 1963) is a Chinese - Australian businessman and philanthropist. He is the founder and, up to March 2013, chairman and chief executive officer of Suntech Power. Shi was born in Yangzhong, Jiangsu, China. His identical twin brother is Chen Henglong, who is also a tycoon.

Does endogenous storage and power generation reduce capacity cost?

Khan et al. (2018) suggest that endogenous investment in storage and power generation can significantly reduce capacity cost. However, the cost of RE storage is significantly higher than that of power generation (Li et al., 2023).

Does the subsidy on re storage increase wind and solar power generation?

The subsidy on RE storage increases wind and solar power generation through lower storage costs (Fig. 6 shows the average cost of storage without subsidy). However, the increased wind and solar energy prices make them less competitive than thermal power in CTS than in CT.



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