



# Rooftop solar battery project financing options in Singapore 2025

Will Tokyo Electric Power support a 40 MW rooftop solar project in Singapore?

Tokyo Electric Power Company signed a financing agreement with Bank SinoPacto support a 40 MW rooftop solar project in Singapore,marking a first for the group in the Asia-Pacific region.

Will Taiwan's Bank SinoPac fund rooftop solar projects in Singapore?

Tokyo Electric Power Company Holdings (TEPCO) and logistics real estate firm ESR have secured \$9.5m (&#165;1.1b) in financing from Taiwan's Bank SinoPac to fund rooftop solar projects in Singapore. The funding will support the development of 10MW of rooftop solar capacity,with plans to scale up to 40MW under a maximum loan amount of \$35m (&#165;3.9b).

How will ESR fund a rooftop solar project in Singapore?

The funding will support the development of 40 megawatts of rooftop solar capacity in Singapore through a dedicated project vehicleestablished with logistics group ESR Group Limited.

Will TEPCO HD achieve 100 MW rooftop solar capacity?

The goal of TEPCO HD is to eventually achieve a total rooftop solar capacity in the Asia-Pacific region of 100 MW. To that end,the SPV with ESR has signed power purchase agreements (PPAs) with multiple electricity users,the Japanese utility added.

Why should Singapore invest in solar power?

This influx of renewable power is vital for diversifying the nation's energy mix, reducing its heavy reliance on imported natural gas, and enhancing its energy security. The SolarNova program is a major contributor to Singapore's national solar targets of 1.5 GWp by this year and an ambitious 2 GWp by 2030.

How does Singapore keep the sun shining on solar projects?

Singapore keeps the sun shining on solar projects,despite the lack of land,by creatively managing where to "solarize." In 2014,Singapore's Housing and Development Board (HDB) and the Economic Development Board (EDB) launched their national blueprint for integrating solar energy on a massive scale. But not on much needed land.



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