



Residential ESS cost breakdown in Bahamas 2025

What is the economic impact of private destinations in the Bahamas?

Their average occupancy per voyage exceeds 90 percent, and most of their passengers disembark at private destinations in The Bahamas, where they engage in the purchase of goods and services. The economic and fiscal impact of private destinations in The Bahamas is akin to multiple mega resorts within our nation.
Deputy Speaker:

Should the government pay taxes on real estate in the Bahamas?

Since the highest level of payment for taxes on real estate are paid by foreign owners, it is increasingly vital for the government to ensure that it is capturing the full potential of this revenue stream. What is owed to the Government and the people of The Bahamas should be paid, especially by those who can afford it.

How much is VAT on real estate in Bahama?

For instance, the average VAT on real estate paid per Bahamian is \$9 thousand whereas the average paid per foreign owner is \$104 thousand. Madam speaker, this is why it is important to ensure that compliance in the area of Vat on real estate and property taxes continues.

How will trade barriers affect Bahama's economy?

The United States is our largest trading partner, accounting for a significant portion of our imports and exports, particularly in tourism, agriculture, and manufactured goods. Rising trade barriers or tariffs could increase the cost of imports, disrupt supply chains, and negatively affect the cost of living for Bahamian consumers.

How much money does immigration enforcement make in Bahama?

Additional enforcement including immigration-related measures have contributed to an overall \$20.0 million in revenue. The principle behind efforts to boost revenue from this sector is simple: if you operate a business within Bahamian borders, you are subject to our country's laws.

Will a debt conversion save the Bahamas?

Deputy Speaker: The Government has recently successfully executed a debt conversion project for marine conservation, which is projected to save our country some \$124 million over the next 15 years, while also enhancing ocean conservation and the management of the Bahamas Marine Protected Areas System.



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