

# Office building energy storage cost vs benefit calculation in Korea

What is the replacement rate of existing buildings?

With the prospect that the building sector is and will continue to be a major energy consumer in the years ahead (Liu et al. 2015), the replacement rate of existing buildings by the new buildings is only about 1.0-3.0% per annum (Wu et al. 2016).

Is building energy consumption irrelevant to the building age?

In the paper, it is shown that building energy consumption, represented as EUI (kwh.m<sup>2</sup>.yr), was irrelevant to the building age as well as strict prescriptive building energy codes. The energy consumed by existing buildings accounts for more than 30% of global energy use (Wu et al. 2016).

How many data points are there in building energy data?

The data, a total of 226,625 data points, were obtained from the national building energy database released by Korean government in 2015 and include the following information of each individual building: location, age, usage, total floor area, the number of floors, the number of elevators, and monthly energy consumption.

This article provides an analysis of energy storage cost and key factors to consider. It discusses the importance of energy storage costs in the context of renewable energy systems and explores different types of energy storage ...



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Web: <https://solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

