

National development of energy storage business

How is energy storage developing in China?

However,China's energy storage is developing rapidly. The government requires that some new units must be equipped with energy storage systems. The concept of shared energy storage has been applied in China,which effectively promotes the development of energy storage. 4.3. Explore new models of energy storage development

How to make the energy storage industry more standardized?

In order to make the energy storage industry more standardized,the business model of energy storage should be studied in depth. 3. Development of various energy storage business models in China

Are energy storage business models fully developed?

E Though the business models are not yet fully developed,the cases indicate some initial trends for energy storage technology. Energy storage is becoming an independent asset class in the energy system; it is neither part of transmission and distribution,nor generation. We see four key lessons emerging from the cases.

When will new energy storage development be introduced?

The commission said earlier it will introduce a plan for new energy storage development for 2021-25and beyond,while local energy authorities should also make plans for the scale and project layout of new energy storage systems in their regions.

What are the emerging energy storage business models?

The independent energy storage model under the spot power market and the shared energy storage model are emerging energy storage business models. They emphasized the independent status of energy storage. The energy storage has truly been upgraded from an auxiliary industry to the main industry.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.



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