



# Jointly promote the energy storage industry

Why is investor participation important in the energy storage industry?

Investor participation is beneficial for the development of the energy storage industry. Facing trends, they should keep a cool head in assessing business models to identify high-quality segments and targets.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

How can energy storage technology improve China's Energy System?

"Key developments in energy storage technologies will play a pivotal role in integrating renewable energy sources and smart grids, thus enhancing the overall flexibility and efficiency of China's energy system," said Fei Zhi, vice-chairman of GCL Group.

Will China's energy storage manufacturing industry lead the world?

China's energy storage manufacturing industry is already at the forefront of global standards and will continue to lead the industry in advanced power trading and grid integration technologies in the future, said Tian Qingjun, senior vice-president of Envision Group.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will the energy storage industry become a pioneer by 2027?

"The new energy storage industry is poised to leap from a novice to a pioneer by 2027, driven by technological advances and the increased integration of renewable energy generation," he said. "These developments will improve the system's flexibility, enabling more efficient energy use across the nation."



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