

Hybrid solar storage project financing options in Chile 2026

Does Codelco have a PPA for a solar-plus-storage project in Chile?

This is not the first time Codelco and Atlas Renewable Energy have signed a PPA for a solar-plus-storage project in Chile, following the two companies' signing of a 15-year 375GWh 24/7 supply agreement in March 2024. At the time, this marked the developer's entrance into the BESS market, according to its CEO.

Why are solar PV projects being co-located in Chile?

More and more solar PV projects are co-located or hybridised with BESS in Chile as solar PV as standalone projects have become financially unviable in the country. One of the challenges Chile faces is the ever-increasing curtailment of solar PV and wind.

Will solar power grow in South America in 2024?

In 2024, the country registered a record of nearly 6TWh of solar and wind power curtailed, more than doubling the capacity curtailed in 2023. Along with Brazil, Chile is likely to remain one of the key drivers in South America for the growth of solar PV in the coming years.

Could European PPA space see more tailored PPAs & hybrid deals?

The European PPA space could see more tailored PPAs and hybrid deals, according to experts at the Renewables Procurement & Revenue summit. US independent power producer (IPP) DESRI has begun construction on a 205MW/1,000MWh solar-plus-storage project in the state of Arizona.



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