

# Hybrid renewable storage project financing options in Bulgaria 2026

Why is energy storage growing in Bulgaria?

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

Will a battery energy storage system be integrated with renewable electricity plants?

Bulgaria already held the first two tenders for battery energy storage systems (BESS) that would be integrated with renewable electricity plants. Earlier this month, Renalfa IPP has started the commercial operation of its first utility-scale battery energy storage system.

What does Bulgaria's surge in storage capacity mean for Europe?

As Europe races toward climate neutrality, Bulgaria's surge in storage capacity signals a shift not only in national priorities but also in regional energy dynamics.

How many projects will be awarded a BGN 107.5 million grant?

The first call was open to projects with capacities of between 200 kW and 2 MW, while the second one targeted proposals of over 200 kW in size. Call 1 will award a total grant of BGN 107.5 million to 200 projects, which were selected among 267 proposals that were pre-qualified in the procedure following the initial submission of 327 projects.



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Web: <https://solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

