



How much discount can be given to the electricity price of industrial and commercial energy storage

How much does energy storage cost?

Let's explore the costs of energy storage in more detail. Although energy storage systems seem attractive, their high costs prevent many businesses from purchasing and installing them. On average, a lithium ion battery system will cost approximately \$130/kWh.

Does the electricity consumption of general industry have a clear discontinuity?

The result shows that the electricity consumption of general industry, commerce and heavy industry has a clear discontinuity at the policy implementation time point.

How does the electricity price reduction policy improve the operating environment?

First, the electricity price reduction policy effectively reduced the energy costs of industrial and commercial enterprises. Therefore, for general industry and commerce with less pollution, the government can reduce electricity prices appropriately, thus improving the operating environment.

How will industrial energy consumption affect the power supply sector?

Second, the substantial growth in industrial energy consumption will result in an increase in the power supply sector's revenues. This may encourage the power supply sectors to offer more favorable prices within a reasonable range when setting electricity prices individually.

Where can I find a list of retail electricity tariffs?

NREL has assembled a list of U.S. retail electricity tariffs and their associated demand charge rates for the Commercial and Industrial sectors. The data was obtained from the Utility Rate Database. Keep the following information in mind when interpreting the data:

How does industrial electricity price reduction affect energy consumption?

An increase in electricity prices can reduce the intensity of electricity consumption, which has a greater impact than the optimization of the industrial structure (Xie et al., 2016). In addition, industrial electricity price reduction policies reduce cross-subsidies and improve energy-use efficiency and social welfare (Li et al., 2020).



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