

# Government procurement price of commercial energy storage in Chile

When will energy storage systems be operational in Chile?

He said that the goal is to tender these storage systems by 2024 and have them operational by the end of 2026. The planned energy storage projects will be located in various sites in northern Chile, where most solar and renewable energy power plants are situated, requiring a total investment of \$2 billion.

How many energy storage projects are in Chile?

Currently, 36 of the 129 large-scale projects Latin America projects with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:

Is Chile preparing a tender mechanism for large-scale energy storage facilities?

The president of Chile, Gabriel Boric, has said that the government is now preparing a bill to establish a tender mechanism for large-scale energy storage facilities. The measure aims to maximize the use of renewable energy generated in the northern part of the country.

How much energy does Chile need to replace coal?

In addition, Chile will need an estimated 9.5 GW of new flexible capacity over the next decade to fully replace coal and to achieve a significant drop in emissions necessary to meet the government's climate goals.



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Web: <https://solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

