

# Government procurement price of battery storage container in Chile

Is Chile preparing a tender mechanism for large-scale energy storage facilities?

The president of Chile, Gabriel Boric, has said that the government is now preparing a bill to establish a tender mechanism for large-scale energy storage facilities. The measure aims to maximize the use of renewable energy generated in the northern part of the country.

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

How can battery storage help reduce the financial impact of curtailment?

Battery storage systems can capitalize on this arbitrage opportunity and help reduce the financial impact of curtailment in hybrid solar power plants until large transmission line projects become operational, stabilizing cashflows. Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction.

Can co-located batteries help solar plants capture better power prices?

Co-located batteries, like Engie S.A.'s BESS Coya, will help solar plants capture better power prices by charging the batteries during solar hours when power prices are very low and dispatching energy during peak hours when prices are close to USD 100/MWh.

Can a battery storage project be financed by a bond?

Battery storage has been largely financed by bank lending in recent years, but we believe larger projects could increase the scope for bond financing. Once large BESS projects are operational, investors gain more visibility into risks related to deployment (permitting, construction, and ramp-up) and operation of the assets.



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