

# Government procurement price of VRFB energy storage in Bangladesh

Is energy storage regulated in Bangladesh?

For example, the Bangladesh Energy Regulatory Commission (BERC) Licensing Regulations 2006 do not include rules for licensing of energy storage technologies (except for pumped storage). The institutional framework for the procurement and deployment of such projects is well established in the country.

What is Bangladesh RFP & RFQ?

Bangladesh RFP - A document outlining the Bangladeshi government's requirements for a proposed project or service, inviting vendors to submit detailed proposals. Bangladesh RFQ - An RFQ is sent to potential suppliers to solicit specific pricing for goods or services by the Bangladesh's government.

How big is Bangladesh's government procurement market?

Bangladesh's government procurement market is a behemoth, steadily growing to reach over 7.1 trillion BDT (? \$71 billion) in 2021. This represents a significant chunk of the nation's GDP, hovering around 12%. The e-GP portal streamlines the process, with over 80% of procurements now conducted online.

What are the different types of Bangladesh government procurement?

The most popular categories for Bangladesh government procurement are - Bangladesh Government releases various kinds of tenders - Bangladesh RFP - A document outlining the Bangladeshi government's requirements for a proposed project or service, inviting vendors to submit detailed proposals.

What is the financial model for EV-BESS deployment in Bangladesh?

The current financial model for EV-BESS deployment in Bangladesh relies on a service payment to EV-BESS projects. This payment model does not create bankable projects due to the lack of any long-term fixed revenue streams. However, additional commercial revenue streams may be leveraged to improve commercial viability of these projects.

How much energy storage does Bangladesh need?

120GW of RE generation. If a similar ratio were to be considered for Bangladesh's short-term RE aspirations (~1GW in the next three years), the resulting energy storage requirements would amount to 250MW/500MWh of energy storage.



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