



# Gaoxuan energy storage factory operation

What is Guoxuan Hi-Tech's new battery production base?

According to reports, the Göttingen base is the first battery production and operation base of Guoxuan Hi-Tech in Europe. According to the plan, the project is divided into two phases: brownfield factory and greenfield factory, with annual output targets of 6GWh and 12GWh respectively.

Will Guoxuan build a battery plant in Michigan?

Gotion Inc, a subsidiary of Guoxuan, would produce battery components at a yet-to-be constructed plant in Michigan, the report said, adding that it is expected to lead to about 500 jobs initially and potentially up to 2,000 jobs over the next 10 years. Guoxuan High Tech did not immediately respond to a Reuters request for comment.

What will Guoxuan Hi-tech's production capacity be in 2025?

Li Chen, president of Guoxuan Hi-Tech's international business, said that in 2025, Guoxuan Hi-Tech's global production capacity plan will reach 300GWh, of which overseas production capacity is planned to be 100GWh.

How much power does a Guoxuan Hi-tech battery have?

In May 2022, Guoxuan Hi-Tech unveiled a semi-solid battery boasting an energy density of 360Wh/kg. When tested in a high-end model, the battery yielded a power of 160kW, a cruising range of 1000 kilometres, a battery pack energy density of 260Wh/kg, and an acceleration time of 3.9 seconds from 100 kilometres - all notable enhancements.

How good is Guoxuan Hi-tech's performance in 2022?

Recently, public new energy battery companies have disclosed their performance metrics. Notably, Guoxuan Hi-Tech's 2022 annual report and first-quarter report reveal impressive growth. The company's revenue for 2022 exceeded 23.052 billion yuan (\$3.22 billion), marking a 122.59% year-on-year increase.

What is Guoxuan Hi-Tech?

As industry demand explodes, power battery technology development is accelerating. Learning from the missteps of betting solely on lithium iron phosphate eight years ago, Guoxuan Hi-Tech has adopted a diversified approach to this wave of technological advancement, integrating lithium iron phosphate, ternary, and solid-state technologies.



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