



# Expected ROI of residential ESS project in Nigeria 2026

How will the construction market grow in Nigeria from 2025 to 2028?

Investment in the electricity, transport, manufacturing, housing, and oil and gas sectors will result in the growth of the Nigerian construction market from 2025 to 2028. Nigeria Construction Market Outlook, 2023-2028 (\$Billion) Buy the Full Report to Know More about the Nigeria Construction Market Forecast

How big is the construction market in Nigeria?

The Nigeria construction market size was \$105.8 billion in 2023. The market will achieve an AAGR of more than 3% during 2025-2028. Investment in the electricity, transport, manufacturing, housing, and oil and gas sectors will result in the growth of the Nigerian construction market from 2025 to 2028.

Who are the leading contractors in Nigeria construction market in 2023?

China Railway Construction Corporation Group emerged as the leading contractor and Dar Al-Handasah Consultants Shair and Partners Holdings as the leading consultant in the Nigeria construction market in 2023. A few of the leading contractors in the Nigeria construction market are:

Will Nigeria build a new oil refinery in 2024?

In June 2024, Dangote Group - a Nigerian industrial conglomerate - secured a loan for the construction of a new oil refinery in Lagos, Nigeria. The refinery is scheduled to commence by the end of 2024. Nigeria Construction Sectors Outlook (Value, \$Billion, 2019-2028)

Which sector has the highest market share in Nigeria construction market?

The infrastructure construction sector accounted for the highest market share in the Nigeria construction market in 2023. The key sectors in the Nigerian construction market are commercial construction, industrial construction, infrastructure construction, energy and utilities construction, institutional construction, and residential construction.

How does energy storage affect ROI?

The cost of electricity, including peak and off-peak rates, significantly impacts the ROI. Energy storage systems can store cheaper off-peak energy for use during expensive peak periods. Subsidies, tax credits, and rebates offered by governments can enhance the financial attractiveness of ESS installations.



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Contact us for free full report

Web: <https://solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

