



Expected ROI of portable ESS system project in Kuwait 2030

Which government initiatives will increase demand for ESS in future?

Favorable government initiatives to promote ESS in U.S. is likely to increase demand for ESS in future. For instance, Inflation Reduction Act (IRA) provides 30% credit on all residential ESS over 3 kWh in capacity until 2032. For standard household energy storage system IRA reduces cost of ESS by USD 3,000 to USD 5,000.

Will oil-fired generators be the future of electricity in Kuwait?

For Kuwait, the opportunity is clear: electricity demand increased at an annual average rate of 5% per year from 2000 to 2015, compared to growth of just over 3% per year globally, and oil-fired generators still play a prominent role in the generation mix.

How will climate and environmental concerns affect Kuwait's oil supply?

Moreover, given that climate and environmental concerns are likely to put pressure on global oil demand growth, Kuwait will face stiffer competition in key markets, particularly if unconventional oil supplies capture a growing share of global oil supply.

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