

# Expected ROI of gel battery storage project in Slovakia 2026

Will there be a new battery plant in Europe in 2026?

Europe will see another battery plant come online in 2026. China-based battery maker Gotion High-tech and Slovak startup InoBat plans to build a battery factory in Slovakia. The facility will initially have an annual production capacity of 20GWh. Gotion and Inobat have formed a joint venture, Gotion Inobat Batteries (GIB), for the project.

Will INOBAT build a Gigafactory in Slovakia by 2026?

Sources: InoBat, InoBat Gotion InoBat Batteries, a JV between Gotion High-Tech and InoBat, is to establish a 20GWh gigafactory in Slovakia by 2026.

How much money does Slovakia invest in electromobility?

It is worth EUR 1.2 billion and it focuses on battery production. Slovakia secured another significant investment on electromobility. A joint undertaking of the Chinese Group Gotion and the Slovak Company InoBat plans to construct a battery production plant for electric vehicles in the Lower Nitra Region.

Will Gib build a battery plant in Middle Europe?

The news came after Gotion said in September that it aims to build a battery plant in Middle Europe with Inobat, of which it has acquired a 25% strategic stake. According to the MoU signed on Wednesday, GIB plans to begin constructing the factory in 2024. The Slovak government will offer subsidies to the project and arrange the land.

Why is the Gotion a good investment in Slovakia?

Ministry of Economy of the Slovak Republic believes that the investment in question will enhance an economic development of Slovakia and will contribute to increase its innovation potential. The Gotion is a pioneer in energy batteries, being also the first company in this industry that entered the capital market in China.

Will Gotion & INOBAT invest in the Surany plant?

Gotion and Inobat's investment in the plant was unknown. InoBat said the Surany plant targets the start of production in the second quarter of 2026 and is scheduled to achieve full-scale production in 2027. The project is a critical foreign investment for Slovakia.



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