

# Expected ROI of floor standing battery project in South Africa 2030

Will solar batteries help South Africa's energy grid?

South Africa's state-owned utility Eskom anticipates that these projects will showcase the effectiveness of batteries in facilitating the integration of renewable energy into the country's energy mix, while simultaneously easing the strain on the national electricity grid.

How fast will battery storage grow in South Africa?

Battery storage is similarly set to grow exponentially, to 4.7 TWh per annum by 2030 (compared to about 700 GWh in 2022).<sup>8</sup> In South Africa, the rollout of renewable energy technologies is similarly set to increase rapidly, as the country aims to achieve energy security for all as well as decarbonise its electricity supply.

Is the South African region a good place to invest in batteries?

The Southern African region is well endowed with most of the key battery minerals (Table 8). Clearly this could offer potential opportunities for the establishment of upstream activities and potential collaboration between African countries in the battery value chain. Table 9.

Is there a future for battery production in South Africa?

There is currently no commercial production of battery cells in South Africa, but some recent development could offer opportunities for moving in this direction. Local company Metair is an established manufacturer and supplier of components and batteries to local automotive manufacturers and the aftermarket.

How big is the battery storage market in South Africa?

It is analyzed that the South African battery storage market can be expected to grow from 270 MWh in 2020 to 9,700 MWh in 2030 under the base-case scenario and 15,000 MWh under the best-case scenario. In both cases, the electric vehicle (EV) sector is expected to drive the bulk of this growth.

Why is battery storage important in South Africa?

In South Africa, battery storage is increasingly seen as a key pillar to help provide grid stability and integrate variable renewables given its ageing coal-fired power fleet and grid.

Which major battery projects are currently in testing and expected to reach commercial operation in 2025. How CAISO's Resource Adequacy market is shaping battery investment and financing decisions. To get full access to Modo ...



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