

Expected ROI of containerized BESS project in Chile 2026

Is Chile a ripe market for Bess investment opportunities?

The Chilean renewable energy landscape and recent regulatory reforms promoting the development of energy storage systems have made Chile a ripe market for BESS investment opportunities.

How many Bess projects are there in Chile?

This momentum is reflected in the data: AMI estimates that there is a 7.7 GW pipeline of BESS projects in Chile, far and away the most advanced front of the meter (FTM) storage market in Latin America. Only 505 MW of BESS projects are currently operational in the entire region.

Does DNV support a Bess project in Chile?

In related standalone BESS news, assurance provider and energy expert company DNV has supported renewables developer Atlas Renewable Energy to secure US\$289 million in financing for a standalone 800MWh BESS project in Chile.

Does Chile have a Bess auction procedure?

Chile has also put in place an auction procedure to award public land for the development of BESS projects. Moreover, the country's Congress has launched discussions on amending Chile's energy transition bill to include large-scale BESS auctions.

Will a Bess bill be approved in 2024?

The government was quick to recognize the need for regulatory reforms to support BESS investments. In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024.

How will the 'Bess del Desierto' project be funded?

The development of the 'BESS del Desierto' project will be funded through senior loans and credit lines provided by financial institutions BNP Paribas and Crédit Agricole CIB. Similar to the CIP project, the BESS del Desierto will be located in Antofagasta, north of Chile.

It will afford us greater flexibility in our electricity system and reactivate the economy in the north of the country to improve the quality of life for the people who live there." Chile will add a further 1 GW of capacity by 2026, ...

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