

# Expected ROI of commercial energy storage project in Luxembourg 2025

Will energy storage growth continue through 2025?

With developers continuing to add new capacity, including 9.2 GW of new lithium-ion battery storage capacity in 2024 through November 2024 and comparable levels of growth expected through the fourth quarter of 2024, energy storage investments and M&A activity are expected to continue this trajectory through 2025.

How many energy storage financing and investment deals were completed in 2024?

Through the first three quarters of 2024, 83 energy storage financing and investment deals were reported completed for a total of \$17.6 billion invested. Of these transactions, 18 were M&A transactions, up from 11 transactions during the same period in 2023.

How did the inflation reduction act of 2022 affect energy storage?

Enactment of the Inflation Reduction Act of 2022 (IRA), which contains significant incentives for energy storage, including availability of the investment tax credit and new manufacturing credits, stimulated much of the expansion.

What challenges do energy storage resources face?

Energy storage resources present a distinct set of challenges given their unique nature: unlike conventional or renewable generation, energy storage resources must be charged with electric power, which will sometimes (but not always) be provided by the offtaker.

Why is strategic procurement important for energy storage projects?

As policy and trade landscapes shift, strategic procurement will be key to sustaining energy storage growth. Application of tariffs and supply chain integrity are two major areas of international trade that will remain causes of concern for energy storage projects.



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