



# Expected ROI of Solar Panel project in Bahamas 2026

Who supports solar power in the Bahamas?

This goal is supported by the Inter-American Development Bank (IDB) and the Bahamas Development Bank (BDB). Currently, solar power makes up less than 1% of all energy generated in The Bahamas. Oil is responsible for nearly all power generation with a 99% share of electricity production.

Does Bahama have a solar power project?

The Bahamian government owns and manages property rooftops, parking lots and green spaces, on which solar power projects could be developed. Several projects that capitalize on that solar power potential are underway, Jones Bahamas points out.

Is solar a good option in the Bahamas?

On a kilowatt-hour (kWh) by kilowatt-hour basis, solar's your best, but you need to add battery energy storage capacity in order to reach higher levels of penetration," he noted. "Nassau's [the Bahamas' largest city] is a pretty big grid, and it can take a fair bit of solar without storage," Burgess continued.

What projects are underway to capitalize on solar power potential?

Several projects that capitalize on that solar power potential are underway, Jones Bahamas points out. The Bahamas Ministry of Environment and Housing in February contracted Woslee Construction to begin building out a rooftop solar installation at the Anatol Rodgers High School.

The BDB has continued discussions with the Energy Service Companies to further revise their solar programmes to increase access to solar financing on the local market. The hope is that these activities will help The Bahamas to meet ...



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