

How a Bess project is promoting energy storage in Vietnam?

Encouraging domestic enterprises to invest in new technologies will promote the growth of the energy storage industry in Vietnam. Investment in BESS projects in Vietnam is attracting the attention of international partners due to the country's strong potential for RE development.

Is Vietnam a good market for energy storage solutions?

Vietnam represents a promising market for German and European small and medium-sized enterprises (SMEs) specialising in energy storage solutions, thanks to their technical expertise and established reputation in RE technologies.

Why do businesses need a Bess system in Vietnam?

BESSs not only enable businesses to store surplus energy during low-demand periods but also alleviate pressure on the grid during peak hours, optimising operating costs. Currently, the BESS market in Vietnam is nascent, with significant limitations in terms of technical expertise and infrastructure.

Will EVN invest in energy storage by 2030?

According to the PDP VIII and Decision No. 1009/QĐ TTg (JETP declaration), investment in energy storage is expected to result in a capacity of around 300 MW by 2030. This includes EVN's 50 MW/50 MWh pilot BESS project aimed at developing ancillary services, evaluating pricing mechanisms and establishing technical standards.

Does Vietnam have a Bess project?

Although no large-scale BESS projects have been implemented yet, Vietnam has put in place the conditions for BESS roll-out. Vietnam has a growing number of engineers and specialists in the RE sector. Training programmes at universities and research organisations are beginning to place emphasis on energy storage technology.

Does Vietnam have a Bess market?

Currently, the BESS market in Vietnam is nascent, with significant limitations in terms of technical expertise and infrastructure. As at November 2024, Vietnam had only three pilot BESS projects: one at Power Engineering Consulting Joint Stock Company 2 (PECC2), another at VinFast and a third at Kehua Digital Energy in Khanh Hoa.



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