

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

Will new solar assets in Chile have storage components?

New utility-scale renewable and PMGE assets in Chile (most of which are distributed solar plants smaller than 9 MW) will likely all have storage components moving forward.

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

How many Bess projects are there in Chile?

This momentum is reflected in the data: AMI estimates that there is a 7.7 GW pipeline of BESS projects in Chile, far and away the most advanced front of the meter (FTM) storage market in Latin America. Only 505 MW of BESS projects are currently operational in the entire region.

Does Chile have a Bess auction procedure?

Chile has also put in place an auction procedure to award public land for the development of BESS projects. Moreover, the country's Congress has launched discussions on amending Chile's energy transition bill to include large-scale BESS auctions.

Will the Bess market reach USD 120bn-150bn by 2030?

McKinsey is even more optimistic in its predictions, according to which the global BESS market will reach USD 120bn-150bn by 2030. In Latin America, Chile has been at the forefront of renewable energy generation for quite some time now. The country targets a share of 70% of renewables in the power mix in 2030 and zero-emissions in 2050.

Santiago, Chile, December 13, 2022 /PRNewswire/ -- Sungrow, the global leading inverter and energy storage system supplier, forged a contract with ENGIE to supply 638 MWh of its DC-coupled liquid cooled energy storage system (ESS) ...



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