

Enterprise ESS system cost breakdown in Guernsey 2026

Will Guernsey's pension rate increase in 2024?

'The committee is proposing that the rate of the States pension and all other contributory benefits funded from the Guernsey Insurance Fund are increased by 4.9%, which is 0.4% more than the rate of core inflation for the year to June 2024,' said Deputy Roffey.

What is ESS' new Social Security Policy?

The upper earnings limit - after which no social security contributions are paid - would be increased to just over £188,600 a year. The policy letter also stated that ESS would soon submit to the States two major reports on the funding of the island's social security schemes.

Why do I have to pay social security contributions in Guernsey?

The reason you make social security contributions payments is to give yourself insurance protection under the Social Insurance Scheme. Generally speaking, the social insurance scheme applies to all people in Guernsey, Alderney, Herm and Jethou who are over school leaving age.

Does Pride of Guernsey propose a higher inflation rate?

Pride of Guernsey ESS proposes above inflation increase for States pension PENSIONERS are in line for an increase slightly above the rate of inflation. Matt Fallaize Published 10 Sep 2024, 5:46am

What are the changes to the social insurance (classification) (Guernsey) Regulations?

The Social Insurance (Classification) (Guernsey) Regulations, 1978 have been amended so that individuals who are employed by and have substantial control of a limited liability company were classified as employed for contributions purposes from 1 January 2025.

What is the Guernsey insurance fund & Long-Term Care Fund?

The Guernsey Insurance Fund provides financial assistance during old age, bereavement, incapacity, unemployment, maternity/early parenthood and death. The Long-term Care Fund is designed to assist with the costs of care in private nursing and residential homes.

ESS president Peter Roffey said that the committee will now be looking closely at what it can salvage from the report, in the wake of the failure of the States to approve revenue-raising measures. "The principle is still correct ...



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