

Enterprise ESS system cost breakdown in Ethiopia 2026

How did the external OEM enterprise storage systems market perform in 2024?

The external OEM enterprise storage systems (ESS) market reported annual growth of 3.6% in the fourth quarter of 2024, completing the year at 2.5% annual growth and \$33.5 billion in spending. Despite a recovery cycle after declines in 2023 the spending for the year was just \$100 million shy from the level of spending in 2022.

Will the external ESS market recover in 2025?

IDC expects that the recovery of the external ESS market will be pushed into 2025 as the strong growth in investments into computing infrastructure will start slowing down.

What fueled Ethiopia's economic 'take-off'?

However, the Ethiopian economic 'take-off' and progress was primarily led by the public sector. It was fueled by public investments in infrastructure as well as government reform measures that allowed for a much greater role of the private sector in driving growth and job creation.

What is private sector development in Ethiopia (PSD-E)?

The "Private Sector Development in Ethiopia" (PSD-E) project impacts on improving the economic policy framework as well as the employment and income situation in the Ethiopian private sector. It builds upon the HGER and the 10-Year Development Plan (2021-2030) of the Ethiopian Government.

Why is the private sector unable to invest in Ethiopia?

Furthermore, several challenges ranging from specific market constraints to the general operating environment hold back the private sector in Ethiopia from investing and reaching its potential.

Does Ethiopia have a good economy?

Ethiopia has made significant progress in its economic development in the fifteen years before the Covid-19 pandemic started in 2020. With an average economic growth rate of 10%, the economy sustained one of the fastest economic growths in the world.



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