

Energy storage requirements for part of Spain new energy projects

How much will Spain invest in energy storage projects?

The ministry expects the selected projects to attract investments of around EUR 570 million, while contributing to Spain's target of reaching 22 GW of energy storage by 2030, in line with the draft for a revised National Energy and Climate Plan (NECP).

What does the European Commission say about energy storage in Spain?

La Moncloa. 17/03/2025. European Commission approves new 700 million aid scheme to boost energy storage in Spain [News] The Ministry of Ecological Transition and Demographic Challenge will promote the large-scale deployment of this technology by co-financing investments of up to 85%.

Will Spain be able to deploy large-scale electricity storage?

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities and stand-alone and thermal.

Can Spain deploy large-scale energy storage with co-financing of 85%?

The European Commission on Monday greenlit a new aid scheme to enable Spain to deploy large-scale energy storage with co-financing of up to 85%. The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain.

How has Spain strengthened its energy infrastructure?

Spain has taken a decisive step in strengthening its energy infrastructure with the launch of a EUR700 million support scheme aimed at expanding large-scale energy storage across the country.

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.



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