

# Energy storage project construction cost standards

Should energy storage systems have a standard price?

**System Pricing:** Developing and publishing a standard reference price for different energy storage technologies will help set expectations for what battery prices should be. Currently, many groups only have a narrow view into the pricing of systems, giving rise to confusion over expectations for differently sized systems or different technologies.

What is energy storage price?

The price is the expected installed capital cost of an energy storage system. Because the capital cost of these systems will vary depending on the power (kW) and energy (kWh) rating of the system, a range of system prices is provided.

## 2. Evolving System Prices

Should energy storage projects be developed?

However, energy storage project development does bring with it a greater number of moving parts to the projects, so developers must consider storage's unique technology, policy and regulatory mandates, and market issues--as they exist now, and as the market continues to evolve.

What is energy storage project valuation methodology?

Energy storage project valuation methodology is over sector projects through evaluating various revenue and cost typical of p assumptions in a project economic model.

Which energy storage technologies are included in the 2020 cost and performance assessment?

The 2020 Cost and Performance Assessment provided installed costs for six energy storage technologies: lithium-ion (Li-ion) batteries, lead-acid batteries, vanadium redox flow batteries, pumped storage hydro, compressed-air energy storage, and hydrogen energy storage.

What is the capital cost of an energy storage system?

**Capital Costs** The capital cost of an energy storage system is the total value of all of the initial equipment purchased for the project. This is derived from adding the cost of all of the subassemblies and components needed to construct the final version of the product, many times described internally as a Bill of Material (BOM).



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